GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:5087
ANSWERED ON:26.04.2002
REDUCTION IN LOSSES OF PUBLIC SECTOR UNDERTAKINGS
GADDE RAMAMOHAN;M.V.V.S MURTHI

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the attention of the Government has been drawn to the news-item captioned `Ministry targets 91% cut in losses of PSEs` appearing in `The Pioneer` dated April 4,2002;

(b) if so, the details thereof; and

(c) the action plan chalked out by the Government to achieve the target?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a) & (b) Yes Sir. The details for 49 PSEs under the administrative control of this ministry are annexed in the statement.

(c) Steps to improve the performance include financial restructuring wherever appropriate, strengthening of marketing and finance activities, providing assistance in securing orders, measures for cost reduction including manpower rationalization etc.

STATEMENT REFERRED TO IN REPLY TO PART (A) AND (B) OF THE LOK SABHA QUESTION NO. 5087 FOR ANSWE 26.04.2002 ASKED BY SHRI M.V.V.S.MURTHI, SHRI RAM MOHAN GADDE.

STATEMENT SHOWING PROFIT(+) LOSS (B)EFORE TAX) OF PUBLIC SECTOR ENTERPRISES UNDER THE DEPARTM OF HEAVY INDUSTRY

(Rs.in crores)

Sl.No.	Name of PSE	2000-2001 (Actual)	2001-2002 (Anticipated)	2002-2003 (Target Tentative)
(A)	PROFIT MAKING PSES. +++			
1	Hoogly Ptg	0.05	0.48	0.52
2	BHEL	294.00	667.00	739.00
3	BRAITHWATE	1.74	-15.54	-7.85
4	BBJ	0.60	0.11	0.20
5	TSP	0.07	-1.50	0.20
6	BHPV	0.94	1.00	1.00
7	HPC	32.80	44.65	48.32
8	B&R	3.39	5.00	5.40
9	EPI	17.76	9.75	10.60
10	HMT(Hldg. Co.)	24.41	1.17	29.25
11	HMT(B)	2.21	1.04	2.59
12	HMT(I)	0.38	1.04	1.19
13	REIL	0.43	0.80	1.05
14	SIL	5.10	4.31	4.47
15	HNL	30.35	22.53	14.74
Sub-total for (A)		414.23	741.84	850.68
(B)	LOSS MAKING PSEs			

16	AY&CO	-26.78	-21.67	-2.53
17	BBVL	-9.29	-7.13	+
18	BPCL	-5.59	0.50	1.00
19	BSCL	-45.22	-35.52	-14.51
20	JESSOP	-48.77	-34.05	-19.90
21	BWEL	-4.69	-4.63	0.67
22	RBL	-2.68	+	+
23	BPME++	-43.88	+	+
24	WIL++	-10.26	+	+
25	R&C	-8.15	-4.80	-4.50
26	TSL	-45.92	-15.00	-6.50
27	CCIL++	-46.48	+	+
28	HCL	-71.41	-199.89	-132.62
29	HEC	-189.26	-88.77	-66.12
30	HMT(MT)	-96.17	-49.61	8.50
31	HMT(Watch))	-59.18	-29.78	38.99
32	HMT(Chinar)	-7.95	-6.45	-4.42
33	PTL	-34.49	-19.11	-13.92
34	ILK	-34.52	-24.74	7.50
35	MAMC++	-197.97	+	+
36	NBCIL++	+	+	+
37	NIL	-4.48	-3.57	0.89
38	BOGL	-24.88	-29.35	-32.10
39	CCI	-230.76	-209.08	-182.39
40	NPPC	-15.26	+	+
41	HPF	-328.16	-346.08	-380.55
42	HSL	-2.19	-1.66	-1.00
43	SSL	-3.27	-0.80	0
44	NEPA	-2.26	-15.39	-18.06
45	RIC++	+	+	+
46	TAFCO++	+	+	
47	TCIL	-66.43	-65.68	-61.91
48	BLC	-2.42	+	+
49	NIDC	-6.83	-11.14	-9.56
	Sub-total (B)	-1675.6	-1223.40	-893.04
	GRAND TOTAL(A&B)	-1261.37	-481.56	-42.36

+ Not in production/operation for the full year.
++ Establishments of the company have been closed.
+++ Based on 2000-2001 classifications